

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 873 - HB 1335**

February 14, 2017

**SUMMARY OF BILL:** Decreases, from seven to five days, the time by which the Commissioner of the Department of Revenue (DOR) must return the fee to the party that requested an expedited letter or revenue ruling when such request has been denied by the Commissioner.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- Pursuant to Tenn. Code Ann. § 67-1-109(f), the Commissioner of the DOR is authorized to set a fee of up to \$10,000 for requests for expedited revenue or letter rulings. If the Commissioner denies such a request, the fee is required to be returned to the taxpayer that paid it within seven days of the date on which the request was submitted, pursuant to Tenn. Code Ann. § 67-1-109(d).
- Decreasing the amount of time that the Commissioner has to return such a fee to a taxpayer when the taxpayer's request for an expedited letter or revenue ruling has been denied will not impact net fee revenue to the Department, the number of requests for expedited letter or revenue rulings, or the number of rulings issued by the Commissioner.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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